COMPAGNIE IMMOBILIERE LIMITEE

("CIL" or "the Company") (Incorporated in the Republic of Mauritius) (Registration number: 766)

SEM share code: CIMO.I0000 - ISIN: MU0048I00002

EXPANSION PLAN TO GROW THE COMPANY'S PROPERTY PORTFOLIO

Shareholders of CIL and the general public are hereby informed that the Board of Directors of CIL (the "Board") will in the coming months contemplate to grow the Company's property portfolio as part of an expansion plan.

Discussions with the relevant parties are still at an early stage and further information regarding the above will be disclosed to the market in due course. Shareholders are therefore advised to exercise caution when dealing in the Company's shares until such further announcement(s) is made.

By order of the Board

17 March 2022

For further information please contact: Company Secretary CURRIMJEE SECRETARIES LIMITED Tel: +230 650 6270

This communiqué is issued pursuant to DEM Rule 21 and the Securities Act 2005. The Board of Directors of Compagnie Immobilière Limitée accepts full responsibility for the accuracy of the above information.

